

## SYLLABUS (2025-2026)

CLASS: XI

## SUBJECT: Economics

## **TEXTBOOKS**:

- 1) Statistics for Economics (NCERT)
- 2) Introductory Microeconomics (NCERT)

EXAMINATIO N	UNIT/ CHAPTER / TOPIC	SUBTOPICS	WEIGHTAGE (MARKS)
HALF YEARLY	Part A: Statistics for Economics Unit 1 Introduction	Unit 1 : What is Economics? Meaning, scope, functions and importance of statistics in Economics	8 Marks
	Unit 2 Collection, Organisation and Presentation of Data	Unit 2 :Collection of data - sources of data - primary and secondary; how basic data is collected with concepts of Sampling; methods of collecting data; some important sources of secondary data: Census of India and National Sample Survey Organisation. Organisation of Data: Meaning and types of variables; Frequency Distribution. Presentation of Data: Tabular Presentation of Data: (i) Geometric forms (bar diagrams and pie diagrams), (ii) Frequency diagrams (histogram, polygon and Ogive) and (iii) Arithmetic line graphs (time series graph).	32 Marks
	Part B : Introductory Microeconomics	Unit 4: Introduction Meaning of microeconomics and macroeconomics; positive and normative economics, What is an economy? Central	

	Unit 4: Introduction Unit 5: Consumer's Equilibrium and Demand	problems of an economy: what, how and for whom to produce; concepts of Production Possibility Frontier and Opportunity Cost. Consumer's equilibrium - meaning of Utility, Marginal Utility, Law of Diminishing Marginal Utility, conditions of consumer's equilibrium using marginal utility analysis. Indifference curve analysis of consumer's equilibrium-the consumer's budget (budget set and budget line), preferences of the consumer (indifference curve, indifference map) and conditions of consumer's equilibrium. Demand, market demand, determinants of demand, demand schedule, demand curve and its slope, movement along and shifts in the demand curve; price elasticity of demand - factors affecting price elasticity of demand - percentage-change method and total expenditure method.	10 Marks 30 Marks
	Part C : Project Work		20 Marks
TOTAL MARKS			100 Marks

EXAMINATION	UNIT/ CHAPTER / TOPIC	SUBTOPICS	WEIGHTAGE (MARKS)
ANNUAL	Part A: Statistics for Economics		
	Unit 1: Introduction	What is Economics? Meaning, scope, functions and importance of statistics in Economics	15 Marks (Unit 1 + Unit 2)
	Unit 2: Collection, Organisation and	Collection of data - sources of data - primary and secondary; how basic data is collected with concepts of Sampling; methods of collecting data;	

	Presentation of Data	some important sources of secondary data: Census of India and National Sample Survey Organisation.	
		Organisation of Data: Meaning and types of variables; Frequency Distribution.	
	Unit 3: Statistical Tools and Interpretation	Presentation of Data: Tabular Presentation and Diagrammatic Presentation of Data: (i) Geometric forms (bar diagrams and pie diagrams), (ii) Frequency diagrams (histogram, polygon and Ogive) and (iii) Arithmetic line graphs (time series graph).	
		Measures of Central Tendency- Arithmetic mean, Median and Mode	
		Correlation – meaning and properties, scatter diagram; measures of correlation - Karl Pearson's method (two variables ungrouped data) Spearman's rank correlation (Non- Repeated Ranks and Repeated Ranks).	25 Marks
		Introduction to Index Numbers - meaning, types - Wholesale Price Index, Consumer Price Index and index of industrial production, uses of index numbers; Inflation and Index Numbers, Simple Aggregative Method.	
	Part B : Introductory		
	Microeconomics Unit 4: Introduction	Meaning of microeconomics and macroeconomics; positive and normative economics What is an economy? Central problems of an economy: what, how and for whom to produce; concepts of Production Possibility Frontier and Opportunity Cost.	4 Marks
	Unit 5: Consumer's	Consumer's equilibrium - meaning of Utility, Marginal Utility, Law of Diminishing Marginal Utility, conditions	14 Marks

Unit 6: Producer Equilibrium and Supply	<ul> <li>marginal utility analysis.</li> <li>Indifference curve analysis of consumer's equilibrium-the consumer's budget (budget set and budget line), preferences of the consumer (indifference curve, indifference map) and conditions of consumer's equilibrium.</li> <li>Demand, market demand, determinants of demand, demand schedule, demand curve and its slope, movement along and shifts in the demand curve; price elasticity of demand - factors affecting price elasticity of demand; measurement of price elasticity of demand – percentage-change method and total expenditure method</li> <li>Meaning of Production Function – Short-Run and Long-Run Total Product, Average Product and Marginal Product. Returns to a Factor</li> <li>Cost – Short run costs - Total Cost, Total Fixed Cost, Total Variable Cost; Average Cost; Average Fixed Cost, Average Variable Cost and Marginal Cost - meaning and their relationships.</li> <li>Revenue – Total Revenue, Average Revenue and Marginal Revenue - meaning and their relationship.</li> <li>Producer's Equilibrium - meaning and its conditions in terms of Marginal Revenue-Marginal Cost.</li> <li>Supply, market supply, determinants of supply, supply schedule, supply curve and its slope, movements along and shifts in supply curve, price elasticity of supply; measurement of</li> </ul>	14 Marks
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	Unit 7: Forms of Market and Price Determination under Perfect Competition with Simple Applications	Perfect competition - Features; Determination of market equilibrium and effects of shifts in demand and supply. (Short Run Only) Simple Applications of Demand and Supply: Price ceiling, Price floor	8 Marks
	Part C Project Work		20 Marks
TOTAL MARKS			100 Marks

NOTE: The above syllabus is for assessment purposes and remaining chapters/topics may be taught as subject-learning enrichment.