



## TOPIC – MONEY

**NAME :** \_\_\_\_\_ **CLASS :** III **WEEK :** 5 .10.2020 to 9.10.2020

### Learning outcomes :

Each child will be able to :

- appreciate the use of money in daily life situations.
- match the different currencies with their corresponding countries.
- identify the Indian Currency being used presently and also compare the different Indian Currency notes.
- read and understand the MRP written on the items.

### EVOLUTION OF MONEY

There was no concept of money in ancient times. People used to exchange services and goods for other services and goods in return. This system of exchanging goods to fulfil everyday needs was called **Barter System**. The Barter system had some limitations. So slowly Money was invented. It first came in the form of metal coins. Then slowly with time Paper Money was invented.

Click on the following link to know more about Barter System and the Evolution of Money

<https://youtu.be/YNIAOt7zzmQ>

Every country came out with its own Currency. Currency of India is Rupee.

**1 rupee = 100 paise**

**Symbol of rupee is ₹**

Money is used for buying different things such as toys, food, clothes or vehicles. Money is also used to get services from experts, be they a gardener or a doctor. Coins and currency notes are used as physical money. They come in different denominations.

Q1. Make a list of the places where you spend money :



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Here are some Indian currency notes and coins :



One thousand rupee note is no more in use. On 8<sup>th</sup> November 2016 , the Government of India announced the demonetisation of all ₹500 and ₹1000 banknotes and announced the issuance new ₹ 500 and ₹2000 banknotes.

## Indian Currency

### Coins



1 paisa      2 paise      5 paise      10 paise      20 paise      25 paise



50 paise      1 rupee      2 rupees      5 rupees      10 rupees

Q2. Some of the coins also are not in use now a days. Circle the coins that you have seen and cross out the ones that you have not seen.

Q3. Do you know, why some of these coins are no more in use. Discuss and write two reasons for the same :

- ❖ \_\_\_\_\_
- ❖ \_\_\_\_\_

**Coins and notes in circulation at present are :**



**Q4. Find out about the currency of some other countries :**

COUNTRY	CURRENCY
USA	
AUSTRALIA	
JAPAN	
CANADA	
AFGHANISTAN	
BANGLADESH	

**Let us help these kids to find out – How much money does each one of them have :**



Sameer





Alina



₹ \_\_\_\_\_



Hamid



₹ \_\_\_\_\_



Happy



₹ \_\_\_\_\_

## ACTIVITY TIME

Next time when you go to the market . Buy the following items and note down their MRP :

1. a  \_\_\_\_\_

2. 1 litre  \_\_\_\_\_

3. a packet of  \_\_\_\_\_

4. a loaf of  \_\_\_\_\_

5. a cake of  \_\_\_\_\_

6. a packet of  \_\_\_\_\_

- ❖ MRP ( Maximum retail price) – MRP is the maximum price at which a shopkeeper can sell an item.